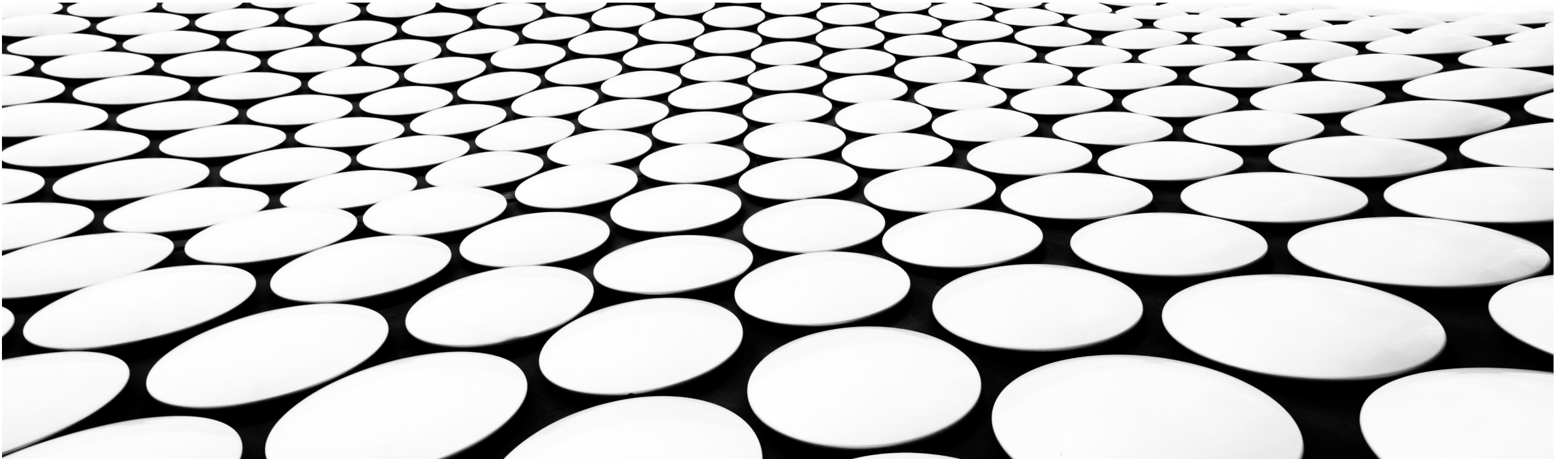
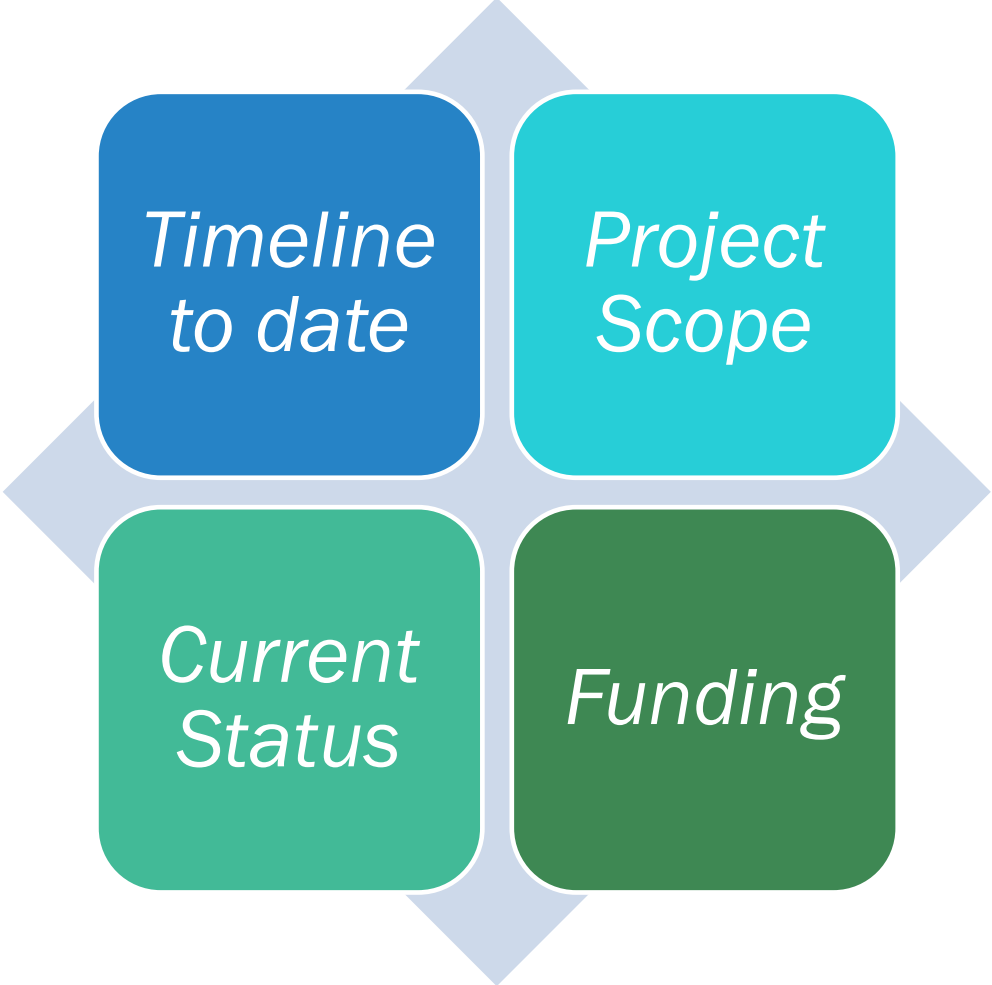

RRC 2022 PROJECT UPDATE

SEPTEMBER 2022



MEETING REVIEW



MASTER PLAN PROGRESS

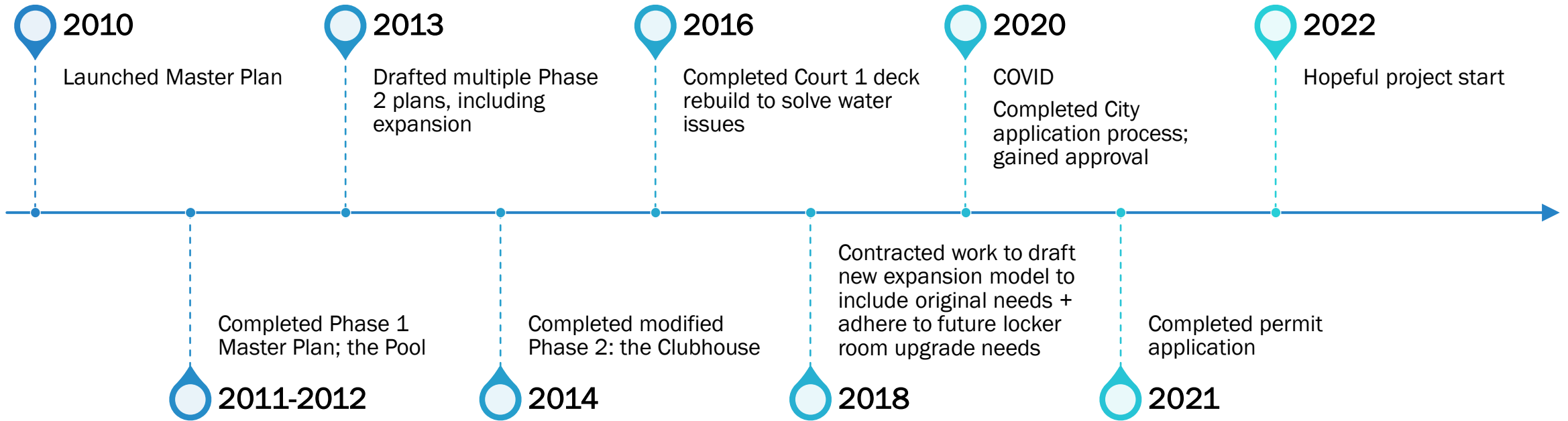
A 2010 Master Plan identified as **member-desired** upgrades:

- ✓ New Pool
- ✓ Improved Clubhouse
- Fitness Expansion – 2023

Additional board/staff identified needs:

- ADA accessibility - 2023
- Well-functioning entry - 2023
- 🕒 Remodeled locker rooms

PROJECT TIMELINE



2023 PROJECT SCOPE

ADA upgrades

- ADA Compliance
- Improved accessibility to upper levels for all less-abled people as well as staff operations

New Fitness Space

- Meets growing fitness needs within membership
- Addresses wider trend for fitness with regards to future membership

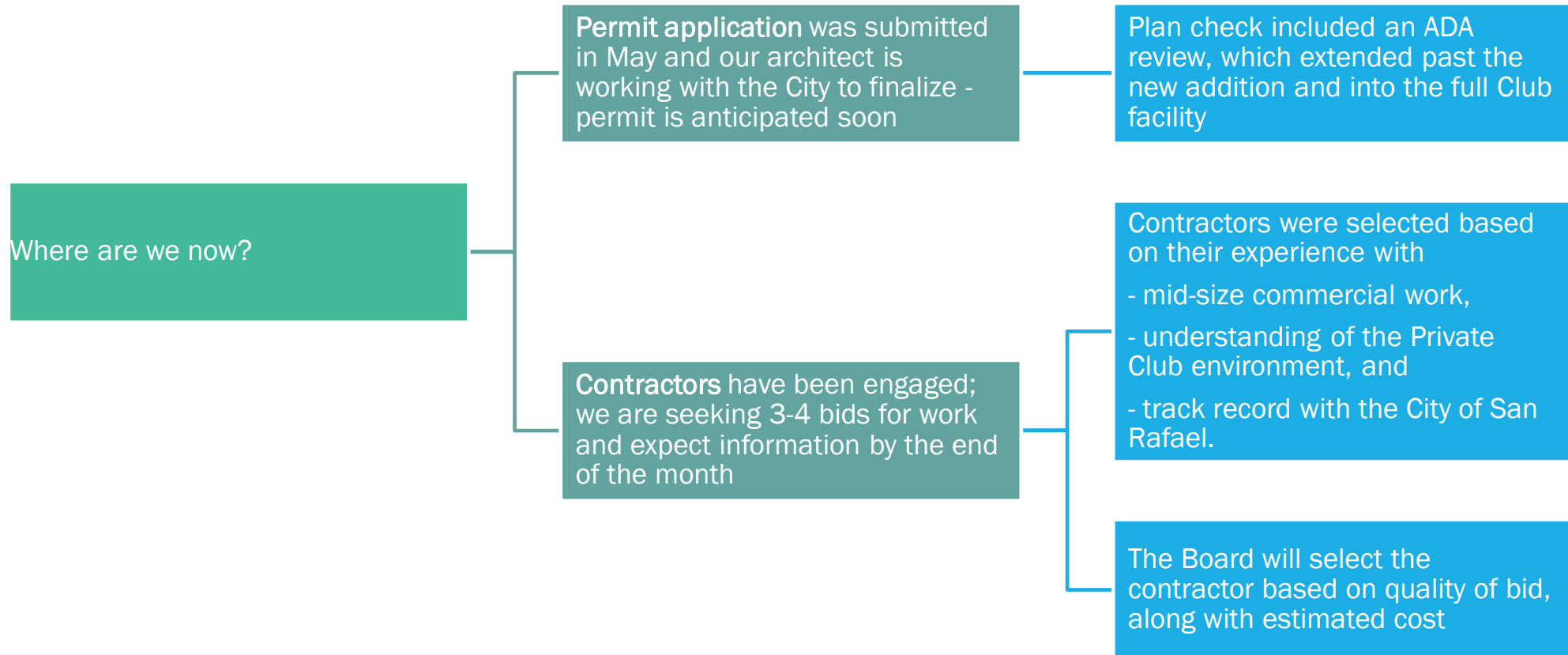
Replace entry booth

- Creates a compliant workspace
- Improves membership services

Added operational storage

- Better café services
- Improved workflow for staff

CURRENT STATUS



FUNDING

To ensure fiscal responsibility to the Club, current and future, we are committed to creating a funding plan that:

- Does not burden our current operational budget
- Does not add to our debt
- Maintains the capital fund balance for unplanned expenditures
- Ensures long-term membership stability
- Creates asset growth

FUNDING

What we know:

- We have \$1.5 million in cash assets, \$1.1 million of which is designated for capital
- We will not seek bank funding
- A member assessment will be included in the project funding package

What we don't know

- Project cost: We anticipate this project costing between \$1mil and \$2mil, but won't know until we have bids
- Project size: We may have to value engineer the project if costs come in too high
- Exactly how much the assessment will be
- How much we desire to retain in the capital fund



QUESTIONS?